

www.inventingconsultantcreator.net  
www.worldonlyinventorofsignificancearguably.com  
Michael R. Thomas Inventing Consultant  
189 Evergreen Road  
North Fort Myers, Florida 33903  
Telephone (239) 731-9860

Florida State Senate

Attention: Joyce Pugh, Chief Legislative Analyst at Florida Senate

Email: [leg.info@leg.state.fl.us](mailto:leg.info@leg.state.fl.us)

Attention: Governor Charlie Crist

Email: [Charlie.Crist@myflorida.com](mailto:Charlie.Crist@myflorida.com)

Subject: Senate Select Committee for Economic Development

Joyce Pugh and Governor Crist:

February 4, 2010

In viewing my television last night, I watched the Florida Senate in session with regards to economic development proposals likely coming to vote in the senate in the next few months. Although I didn't catch the beginning of the broadcast, it occurs to me likely that the proposals do not include any viable solutions to produce new invention or innovation for individuals that are in an under funded status such as myself. This type of an incentive program will help stimulate all Florida citizens to produce financially viable ideas. Our previous system of angel investors and venture capitalist appears to be a non-viable scenario for the creation of invention startups given the fact that they only pay 1% to their invention procurement partners and reward themselves with 50% interest on money they lend. They also have complete ownership of the company with the actual inventor being cut out of the deal. They refuse to deal with the actual inventor or pay anything and are only willing to issue threats and intimidation. Many of these individuals have quit being willing to fund projects under any circumstances due to several reasons. They already have plenty of money and want to get as far away from the actual inventor as possible in order to not have to pay anything. This sets up a circumstance for invention stagnation and the necessity of government incentives to induce replacement persons to enter the field of new business startups. The critical issue in direct funding is choosing the most viable project instead of the looser projects that untrained risk analyst have selected in the past. Without these new viable startups, there is little likely hood of significant recovery at all, at least in the short term and possibly in the long term. The establishment of a committee to award these top viable investment projects is by far the best solution. It makes sense include the concept of a direct funding committee for the nation's top IP projects. Also, funding for patent filing fees and clerical cost for individuals able to produce these top patents should be a funding priority. I heard during the broadcast of the concept of the "Build it and they will come attitude" as not being a viable business proposal, especially in this economy, which I would agree with. We see the pitfalls all around us such as speculative over building, real estate vacant land investments,

offshore investment frauds, and citizens leaving the country with viable reinvestment money. However, in this economy, I can and have produced inventions that deal with saving money and protecting the environment and improving the quality of life to the point of necessity making the inventions economically profitable and viable, even in a recession economy. With the help of the U.S. Patent Office following my proposed legislation and dropping their innovation retartive present legislation regarding patent reform. We will, with your cooperation, restore sufficient jobs to Florida citizens and will help considerably, if not totally, restore economic stability to the country.

Sincerely,

Michael R. Thomas  
February 4, 2010

To view the types of industries that my present patent pending inventions pertain to, please visit my website and click on "Patent for Sale" after clicking "Home Page" at the top of the highlight click on page below.

Regarding this subject matter, please see my website at [www.inventingconsultantcreator.net/MRTCorrespondence.htm](http://www.inventingconsultantcreator.net/MRTCorrespondence.htm) for viewing current and previous correspondence to the Florida State Senate in particular the following;

"Senate Select Committee for Economic Development, dated February 4, 2009"  
"Genuine Job Creation to Reverse Economic Recession, dated April 16, 2009"  
"Economic Prosperity for the United States and the World, dated June 16, 2009"

and the Dept. of Economic Development for Lee County in particular the following;

"Community Economic Development Ideas, dated January 26, 2009"  
"Algae Bio-Fuel, dated February 4, 2009"