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## Lee County Economic Development

Attention: Warren Baucom

Email: [edo@leegov.com](mailto:edo@leegov.com)

Subject: Reply to Lee County EDO

Mr. Baucom:

December 10, 2009

Thank you for your response. We are attempting to find innovative community funding through counties that may consider altering or setting up original criteria for investment that would include unique companies such as ours. Venture capital funds have had historically bad return on investment and we are trying to change this outlook with my invention of our select private group investing. Presently, venture capital funding is at its lowest level in probably 30 years plus so that option is not available to us. The other problem with venture capital funding is that the interest rate is 40-50% and to buy the intellectual property outright they only pay 1%. Our biggest problem is that we are at odds with most of the individuals who have obtained compensations for the use of our intellectual properties; therefore, we find it necessary to seek public funds. We are also battling with the 30 or 40 different methods that inventors are relieved of their intellectual property and attempting to change the patent system to eliminate these detriments to innovation with as little success as we are having with you. We will continue to look for communities that are able to initiate or modify their requirements to meet ours. We feel that your present approach is likely to produce nearly as bad of a result as your first project with regards to the creation of jobs and the repayment of funds. As you near the end of your funds without much success, you may want to reconsider your criteria in order to save face with the public. Since we feel that we offer the top potential success rates in the field of consumer demand product creation. We have to disagree with your analyzing of risk with regards to your investments in the private sector with local tax dollars although the inventor detrimental circumstances of the creation of invention are presently significant, we would want you to coordinate with USPTO to determine the viability of investment should you reconsider your position and before accepting funds.

Sincerely,

Michael R. Thomas  
December 10, 2009